GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2001

SESSION LAW 2001-358 HOUSE BILL 385

AN ACT TO CONSOLIDATE IN ONE PLACE IN THE GENERAL STATUTES VARIOUS BUSINESS ASSOCIATION PROVISIONS TO AVOID UNNECESSARY REPETITION, AS RECOMMENDED BY THE GENERAL STATUTES COMMISSION.

The General Assembly of North Carolina enacts:

PART I. CONSOLIDATION OF FILING REQUIREMENTS.

SECTION 1. The General Statutes are amended by adding a new Chapter to read:

"Chapter 55D.

"Filings for

Corporations, Nonprofit Corporations, Limited Liability
Companies,

<u>Limited Partnerships, and Limited Liability</u>
Partnerships.

"Article 1.

"General Provisions.

" <u>§</u> 55D-1.	Applicable definitions.
The follo	owing definitions apply in this Chapter:
<u>(1)</u>	'Corporation' or 'domestic
	corporation' is defined in G.S. 55-1-40(4).
(2)	'Deliver' is defined in G.S. 55-1-
	40(5).
<u>(3)</u>	<u>'Entity' is defined in G.S. 55-1-</u>
	40(9).
<u>(4)</u>	'Foreign corporation' is defined in
	G.S. 55-1-40(10).
<u>(5)</u>	'Foreign limited liability company' is
	defined in G.S. 57C-1-03(8).
(6)	'Foreign limited liability
	partnership' is defined in G.S. 59-32(4a).
<u>(7)</u>	<u>'Foreign limited partnership' is</u>
	defined in G.S. 59-102(5).
<u>(8)</u>	'Foreign nonprofit corporation' means

a foreign corporation as defined in G.S. 55A-1-40(11).

(9) 'Individual' is defined in G.S. 55-1-40(13).

(10) 'Limited liability company' or

'domestic limited liability company' is defined in G.S. 57C-1-03(11).

(11) 'Limited liability partnership' or 'registered limited liability partnership' means a registered limited liability partnership as defined

in G.S. 59-32(7). (12)'Limited partnership' or 'domestic limited partnership' is defined in G.S. 59-102(8). 'Nonprofit corporation' or 'domestic (13) nonprofit corporation' means a corporation as <u>defined in G.S. 55A-1-40(5).</u> 'Person' is defined in G.S. 55-1-40(16). "§§ 55D-2 through 55D-4: Reserved. "<u>§ 55D-5. Rule-making authority.</u>

The Secretary of State may adopt rules to implement the Secretary of State's responsibilities under this Chapter."

SECTION 2. Chapter 55D of the General Statutes, as enacted by this act, is amended by adding a new Article to read:

"Article 2.

"Submission of Documents to the Secretary of State for <u>Filing.</u>"

SECTION 3.(a) G.S. 55-1-20(a) through (e) and (g) through (i) are recodified as G.S. 55D-10 in Article 2 of Chapter 55D of the General Statutes, as enacted by this act. The section title of G.S. 55D-10, as enacted by this section, is "Filing requirements."

SECTION 3.(b) G.S. 55-1-22.1, 55-1-22.2, 55-1-23, 55-1-24, 55-1-25, 55-1-26, 55-1-27, and 55-1-29 are recodified as G.S. 55D-11, 55D-12, 55D-13, 55D-14, 55D-15, 55D-16, 55D-17, and 55D-18, respectively, in Article 2 of Chapter 55D of the General Statutes.

SECTION 4. Article 2 of Chapter 55D of the General Statutes, as enacted by Section 2 and amended by Section 3 of this act, reads as rewritten:

"Article 2.

"Submission of Documents to the Secretary of State for Filing.

"§ 55D-10. Filing requirements.

(a) To be entitled to filing by the Secretary of State under this Chapter, Chapter 55, 55A, 55B, 57C, or 59 of the General Statutes, a document must satisfy the requirements of this section, and of any other section of the General Statutes that adds to or varies these requirements.

(b) The document must meet all of the following <u>requirements:</u>

in the English language. A

	(1) The document must be one that is required
	or permitted by this Chapter
-	Chapter 55, 55A, 55B, 57C, or 59 of the General
	Statutes to be filed in the office of the
	Secretary of State.
(c)	(2) The document must
	contain the information required by this
	Chapter. Chapter 55, 55A, 55B, 57C, or
	59 of the General Statutes for that document.
	It may contain other information as well.
(d)	(3) The document must be
	typewritten or printed.
	typewritten, printed, or in an electronic form
	acceptable to the Secretary of State.
(e)	(4) The document must be

		corporate name need not be in
		English if written in English letters or Arabic or
		Roman numerals, and the certificate of existence
		required of foreign
		corporations,
		foreign nonprofit corporations, foreign limited
		liability companies, and foreign limited liability
		<u>partnerships</u> need not be in English if
		accompanied by a reasonably authenticated English
		translation.
	(5)	A document submitted by an entity must
		be executed by a person authorized to execute
		documents (i) under G.S. 55-1-20 if the entity is a
		domestic or foreign corporation, (ii) under G.S.
		55A-1-20 if the entity is a domestic or foreign
		nonprofit corporation, (iii) under G.S. 57C-1-20 if
		the entity is a domestic or foreign limited
		liability company, (iv) under G.S. 59-204 if the
		entity is a domestic or foreign limited
		partnership, or (v) under G.S. 59-35.1 if the
		entity is any other partnership as defined in G.S.
		59-36 whether or not formed under the laws of the
		State.
(g)	(<u>6)</u> The person executing
		the document <u>shall must</u>
		sign it and state beneath or opposite his
		signature his name the person's
		signature, the person's name, and the capacity
		in which he the person
		signs. Any signature on the document may be a
		facsimile or an electronic signature in a form
		acceptable to the Secretary of State. The
	/1\	document may but need not contain:
	(+ /	The serperate
	40)	An attestation by the
	(2)	secretary or an assistant secretary and
	(2)	An acknowledgement,
	(5)	verification, or proof. contain a seal,
		attestation, acknowledgment, verification, or
		proof.
(h)	(7) If the Secretary of
		State has prescribed a mandatory form for the
		document under G.S. 55 1 21,
		document, the document must be in or on the
		prescribed form.
(i)	(8) The document must be
		delivered to the office of the Secretary of State
		for filing and must be accompanied by one
		exact or conformed copy (except as provided in G.S.
		55 5 03 and G.S. 55 15 09), and all fees required
		by this Chapter.the applicable
		fees.
		Expedited filings.
A pe	rson	submitting a document for filing may request

A person submitting a document for filing may request an expedited filing only at the time the document is submitted. The Secretary of State shall guarantee the expedited filing of a document upon receipt of the document in proper form and the payment of the required filing fee. The Secretary of State may collect the following additional

fees for the expedited filing of a document received in good form: the document if the document is in proper form and accompanied by all applicable fees, including the following fee:

- (1) Two hundred dollars (\$200.00) for the filing by the end of the same business day of a document received by 12:00 noon Eastern Standard Time;

 and noon; or
- (2) One hundred dollars (\$100.00) for the filing of a document within 24 hours after receipt, excluding weekends and holidays.

The Secretary of State shall not collect the fees allowed in this section unless the person submitting the document for filing requests an expedited filing and is informed by the Secretary of State of the fees prior to the filing of the document.

"§ 55D-12. Advisory review of documents.

Upon request, the Secretary of State shall

provide for the review of a

document prior to its submission for filing to determine whether it satisfies the requirements of this

Chapter. applicable filing requirements.

Submission of a document for review shall be accompanied by the proper fee a fee of two hundred dollars

(\$200.00) and shall be in accordance with procedures adopted by rule by the Secretary of State. The advisory review shall be completed within 24 hours after submission, excluding weekends and holidays, unless the person submitting the document is otherwise notified in accordance with procedures adopted by rule by the Secretary of State fixing priority between submissions under this section and filings under G.S. 55 1 22.1.

G.S. 55D-11. Upon completion of the advisory review, the Secretary of State shall notify the person submitting the document of any deficiencies in the document that would prevent its filing.

- "§ 55D-13. Effective time and date of document.
- (a)Except as provided in subsection (b) of this section and G.S. 55 1 24(c), in G.S. 55D14, a document accepted for filing is effective:
 - (1) At the time of filing on the date it is filed, as evidenced by the Secretary of State's date and time endorsement on the original

—filed document; or

- (2) At the time specified in the document as its effective time on the date it is filed.
- (b) A document may specify a delayed effective time and date, and if it does so the document becomes effective at the time and date specified. If a delayed effective date but no time is specified, the document is effective at 11:59:59 p.m. on that date. A delayed effective date for a document may not be later than the 90th day after the date it is filed.
- (c) Except as provided in G.S. 55-2-03(b), $\underline{55A-2-03(b)}$, and $\underline{57C-2-20(b)}$, the fact that a document has become effective under this section does not determine its validity or invalidity or the correctness or incorrectness of the information contained in the document.
- "§ 55D-14. Correcting filed document.
 - (a)A domestic or foreign corporation

person on whose behalf a document was filed in the Office of the Secretary of State may correct a document filed by

the Secretary of State if the document (1) that document if it (i) contains a statement that is incorrect

and was incorrect when the document was filed or $\frac{(2)(ii)}{(ii)}$ was defectively executed,

attested, sealed, verified, or acknowledged.

- (b) A document is corrected by delivering to the Secretary of State for filing articles of correction that do all of the following:
- (1) By preparing articles of correction that (i) describe Describe the document (including its filing date) or attach a copy of it to the articles, have attached to them a copy of the document.
 - (2) (ii) specify Specify __the incorrect statement and the reason it is incorrect or the manner in which the execution was defective, and <u>nature of</u> the defect.
- <u>(3)</u> (iii) correct <u>Correct</u>the incorrect statement or defective execution; and defect.
- (2) By delivering the articles to the Secretary of State for filing.
- (c) Articles of correction are effective on the effective as of the effective time and date of the document they correct except as to persons relying on the uncorrected document and adversely affected by the correction. As to those persons, articles of correction are effective when filed.
- "§ 55D-15. Filing duty of Secretary of State.
- (a) If a document delivered to the office of the Secretary of State for filing satisfies the requirements of this Chapter, Chapter and of Chapter 55, 55A,

55B, 57C, or 59 of the General Statutes, the Secretary of State shall file it. Documents filed with the Secretary of State pursuant to under this Chapter may be

maintained by the Secretary either in their original form or in photographic, microfilm, optical disk media, or other reproduced form. The Secretary may make reproductions of documents filed under this Chapter, or under any predecessor act, <u>law</u>, by photographic, microfilm, optical disk media, or other means of reproduction, and may destroy the originals of those documents reproduced.

(b) The Secretary of State files a document by stamping or otherwise endorsing "Filed",

together with the Secretary's name and official title and the date and time of filing, on both the original and the

document copy. the document. After filing a

document, except as provided in G.S. 55 5 03 and G.S. 55

15 09, the Secretary of State shall deliver the

a document copy to the domestic or

foreign corporation or its representative. person

submitting the document for filing and as provided in G.S. 55-5-03, 55-15-09, 55A-5-03, 55A-15-09, 57C-2-42, and 57C-7-09.

(c) If the Secretary of State refuses to file a document, the Secretary shall return it, by personal delivery or by

first class mail postage prepaid, to the domestic or foreign

corporation or its representative it to the person

submitting the document for filing within five days after

Secretary prior to making the correction.

the document was received, together with a brief, written statement of the date of the refusal and a brief explanation of the reason for refusal. The Secretary of State may correct apparent errors and omissions on a document submitted for filing if authorized to make the corrections by the person submitting the document for filing. The authorization to make the corrections shall be confirmed, according to procedures adopted by rule,

(d) The Secretary of State's duty is to review and file documents that satisfy the requirements of this Chapter. Chapter and of Chapter 55, 55A, 55B, 57C, or 59 of the General Statutes. The Secretary of State's filing or refusing to file a document does not do any of the following:

- (1) Except as provided in G.S. 55-2-03(b), $\underline{55A-2-}$ 03(b), or 57C-2-20(b), affect the validity or invalidity of the document in whole or part; part.
- (2) Relate to the correctness or incorrectness of information contained in the document; document.
- (3) Create a presumption that the document is valid or invalid or that information contained in the document is correct or incorrect.

"§ 55D-16. Appeal from Secretary of State's refusal to file document.

(a) If the Secretary of State refuses to file a document delivered to his the Secretary of State's office for filing, the person tendering the document on whose behalf the document was submitted for filing may, within 30 days after such the date of the refusal, appeal the refusal to the Superior Court of Wake County. The appeal is commenced by filing a petition with the court and with the Secretary of State requesting the court to compel the Secretary of State to file the document. The petition shallmust have attached to it the document to be filed and the Secretary of State's explanation for his the refusal to file. No service of process on the Secretary of State is required except for the filing of the petition as set forth in this subsection. The appeal to the superior court is not governed by

the Administrative Procedure Act Chapter

150B of the General Statutes, the Administrative Procedure Act, and shall be determined by a judge of the superior court upon such further notice and opportunity to be heard, if any, as the court may deem appropriate under the circumstances.

- (b) Upon consideration of the petition and any response made by the Secretary of State, the court may, prior to entering final judgment, order the Secretary of State to file the document or take other action the court considers appropriate.
- (c) The court's final decision may be appealed as in other civil proceedings.

"§ 55D-17. Evidentiary effect of copy of filed document.

A certificate attached to a copy of a document filed by the Secretary of State, bearing the Secretary of State's signature (which may be in facsimile) and the seal of office (both of which may be in facsimile or in any electronic form approved by the Secretary of State) and

certifying that the copy is a true copy of the document, is conclusive evidence that the original document is on file with the Secretary of State. A photographic, microfilm, optical disk media, or other reproduced copy of a document filed pursuant to this Chapter under this Chapter, Chapter 55, 55A, 55B, 57C, or 59 of the General Statutes, or any predecessor act, law, when certified by the Secretary, shall be considered an original for all purposes and is admissible in evidence in like manner as an original. "§ 55D-18. Penalty for signing false document. (a)A person commits an offense if he the person signs a document he the person knows is false in any material respect with intent that the document be delivered to the Secretary of State for filing. (b) An offense under this section is a Class 1 misdemeanor." PART II. MISCELLANEOUS AND CONFORMING AMENDMENTS. **SECTION 5.(a)** G.S. 55-1-40(9) reads as rewritten: "(9) "Entity" includes (without limiting the meaning of such term in Article 9) 9 of this Chapter): a. Any domestic or foreign: 1. Corporation; corporation and foreign corporation; nonprofit corporation; professional corporation; 2. Limited limited liability company; 3. Profit profit and nonprofit unincorporated association; and 4. Business business trust, estate, partnership, trust, and trust; <u>b.</u> <u>Two</u> two or more persons having a joint or common economic interest; and c. state, The United States, and any state and _foreign government." **SECTION 5.(b)** G.S. 55A-1-40(10) reads as rewritten: "(10) "Entity" includes includes: a. Any domestic or foreign: 1. Corporation; corporation and foreign corporation; domestic -business corporation; professional corporation; 2. Limited limited liability

company;

3. Profit

profit
unincorporated association, chapter or
other organizational unit; and

4. Business

business trust, estate,
partnership, trust,

and trust;

b. Two two or more

persons having a joint or common economic interest; and

c. state, The

___United States, and <u>any state and</u> ___foreign government."

SECTION 5A.(a) G.S. 55-14-23(b) reads as rewritten:

"(b) The corporation may appeal the denial of reinstatement to the Superior Court of Wake County within 30 days after service of the notice of denial is perfected. The appeal is commenced by filing a petition with the court and with the Secretary of State requesting the court to set aside the dissolution. The petition shall have attached to it copies of the Secretary of State's certificate of dissolution, the corporation's application for reinstatement, and the Secretary of State's notice of denial. No service of process on the Secretary of State is required except for the filing of the petition as set forth in this subsection. The appeal to the superior court shall be determined by a judge of the superior court upon such further evidence, notice and opportunity to be heard, if any, as the court may deem appropriate under the circumstances. The corporation shall have the burden of establishing that it is entitled to reinstatement."

SECTION 5A.(b) G.S. 55-15-32(a) reads as rewritten:

"(a)A foreign corporation may appeal the Secretary of State's revocation of its certificate of authority to the Superior Court of Wake County within 30 days after the certificate of revocation is mailed to the foreign corporation by the Secretary of State. The appeal is commenced by filing a petition with the court and with the Secretary of State requesting the court to set aside the revocation. The petition shall have attached to it copies of the corporation's certificate of authority and the Secretary of State's certificate of revocation. No service of process on the Secretary of State is required except for the filing of the petition as set forth in this subsection. The appeal to the superior court shall be determined by a judge of the superior court upon such further evidence, notice and opportunity to be heard, if any, as the court may deem appropriate under the circumstances. The foreign corporation shall have the burden of establishing that it is entitled to have the revocation set aside."

SECTION 5A.(c) G.S. 55A-14-23(b) reads as rewritten:

"(b)The corporation may appeal the denial of reinstatement to the Superior Court of Wake County within 30 days after service of the notice of denial is perfected. The appeal is commenced by filing a petition with the court and with the Secretary of State requesting the court to set aside the dissolution. The petition shall have attached to it copies of the Secretary of State's certificate of dissolution, the corporation's application for reinstatement, and the Secretary of State's notice of denial.

No service of process on the Secretary of State is required except for the filing of the petition as set forth in this subsection. The appeal to the superior court shall be determined by a judge of the superior court upon such further evidence, notice, and opportunity to be heard, if any, as the court may deem appropriate under the circumstances. The corporation shall have the burden of establishing that it is entitled to reinstatement."

SECTION 5A.(d) G.S. 55A-15-32(a) reads as rewritten:

"(a)A foreign corporation may appeal the Secretary of State's revocation of its certificate of authority to the Superior Court of Wake County within 30 days after service of the certificate of revocation is mailed. The appeal is commenced by filing a petition with the court and with the Secretary of State requesting the court to set aside the revocation. The petition shall have attached to it copies of the corporation's certificate of authority and the Secretary of State's certificate of revocation. No service of process on the Secretary of State is required except for the filing of the petition as set forth in this subsection. The appeal to the superior court shall be determined by a judge of the superior court upon such further evidence, notice, and opportunity to be heard, if any, as the court may deem appropriate under the circumstances. The foreign corporation shall have the burden of establishing that it is entitled to have the revocation set aside."

SECTION 6.(a) G.S. 55-1-20, as amended by Section 3 of this act, reads as rewritten:

"§ 55-1-20. Filing requirements.

(a) through (c). Recodified.

(f) A document submitted by a

domestic or foreign corporation or nonprofit corporation must be

(1)	By the chairman of the
	board of directors, by its president, or by another
	of its officers;
(2)	If directors have not
	been selected or the corporation has not been
	formed, by an incorporator; or
(3)	If the corporation is
	in the hands of a receiver, trustee, or other court
	appointed fiduciary, by that fiduciary.

be executed by a person authorized to execute documents (i) pursuant to G.S. 57C 1 20(f) if the unincorporated entity is a domestic or foreign limited liability company, (ii) pursuant to G.S. 59 201 if the unincorporated entity is a domestic or foreign limited partnership, or (iii) pursuant to G.S. 59 73.7(a)(1) if the unincorporated entity is any other partnership as defined in G.S. 59 36 whether or not formed under the laws of this State.

(g) through (j). Recedified.

- (a) A document required or permitted by this
 Chapter to be filed by the Secretary of State must be filed
 under Chapter 55D of the General Statutes.
- (b) A document submitted on behalf of a domestic or foreign corporation must be executed:
 - (1) By the chair of its board of directors, by its president, or by another of its

```
officers;
      (2) If directors have not been selected or
            the corporation has not been formed, by an
            incorporator; or
      (3) If the corporation is in the hands of
           a receiver, trustee, or other court-appointed
           fiduciary, by that fiduciary."
       SECTION 6.(b) G.S. 55-1-22(a)(27) is repealed.
       SECTION 6.(c) G.S. 55-8-7(a) reads as rewritten:
  "(a)A director may resign at any time by communicating his
resignation to the board of directors, its chairman,
chair, or the corporation."
       SECTION 7.(a) G.S. 55A-1-20 reads as rewritten:
"§ 55A-1-20. Filing requirements.
  required or permitted by this Chapter to be filed
office of the Secretary of State.
  (c) The document shall contain the
information required by this Chapter.
information as well.
   written or printed.
   The decomposit shall be in the
  A corporate name need not be in English if written
English letters or Arabic or Roman numerals, and the
  existence required of foreign corporations need not be in
English if accompanied by a reasonably authenticated English
<del>translation.</del>
  (f) A decument submitted by
        or foreign corporation or business corporation shall be
       (1) By the presiding
            or by another of its officers;
              directors have not
            been selected or the corporation has not been
            formed, by an incorporator; or
           If the corporation is
   executed by a person authorized to
 rsuant to G.S. 57C 1 20(f) if the unincorporated entit
G.S. 59 204 if the unincorporated entity
Coreign limited partnership, or (iii) pursuant to G.S.
   7(a)(1) if the unincorporated entity is any other partnersh
his State.
document may but need not contain:
      (1) The corporate
```

```
(2) An attestation by the
            secretary or an assistant secretary; and
       (3) An acknowledgment,
            <del>verification, or proof.</del>
  (h) If the Secretary of State has
 escribed a mandatory form for the document under G.S.
  , the document shall be in or on the prescribed form.
  (i) The document shall be delivered
   the office of the Secretary of State for filing and
 scompanied by one exact or conformed copy (except as provided
  G.S. 55A 5 03 and G.S. 55A 15 09), and all fees required
<del>chis Chapter.</del>
  (j) Any signature on any document
authorized to be filed with the Secretary of State under any
  ovision of this Chapter may be a facsimile.
  (a) A document required or permitted by this
Chapter to be filed by the Secretary of State must be filed
under Chapter 55D of the General Statutes.
  (b) A document submitted on behalf of a domestic
or foreign corporation must be executed:
       (1) By the presiding officer of its board
         of directors, by its president, or by another of
          its officers;
      (2) If directors have not been selected or
            the corporation has not been formed, by an
            incorporator; or
       (3) If the corporation is in the hands of
          <u>a receiver, trustee, or other court-appointed</u>
           fiduciary, by that fiduciary."
       SECTION 7.(b) G.S. 55A-1-22.1, 55A-1-22.2,
55A-1-23, 55A-1-24, 55A-1-25, 55A-1-26, 55A-1-27, and 55A-1-29
are repealed.
       SECTION 7.(c) G.S. 55A-1-22(a)(28) is repealed.
       SECTION 8.(a) G.S. 57C-1-20 reads as rewritten:
"§ 57C-1-20. Filing requirements.
        To be entitled to filing
   the Secretary of State under this Chapter, a document must
satisfy the requirements of this section, and of any
section that adds to or varies these requirements.
  (b) The document must be one that
 s required or permitted by this Chapter to be filed in the
Office of the Secretary of State.
  (c) The document must contain the
 pewritten or printed.
  (e) The document must be in the
 inglish language. The name of a limited liability company
 ot be in English if written in English letters or Arabic
toman numerals, and the certificate of existence required of
  reign limited liability companies need not be in English if
               a reasonably authenticated English
 anslation.
  (f) A document submitted by a
  mestic or forcign limited liability company must be
      (1) By a manager of the
            limited liability company;
       (2) If managers have not
```

```
been selected, or if the limited liability
                     have a manager other than a member,
            member;
       <del>(3)</del>
            liability company has not been formed or
             <del>initial members of the limited liability</del>
            <del>have been identified in the manner</del>
            Chapter, by an organizer;
            liability company is in the hands of a receiver
            trustee, or other court appointed fiduciary,
            that fiduciary.
    document submitted by a business entity other than
  domestic or foreign limited liability company must
  reign limited partnership, or (iv) pursuant to G.S.
  7(a)(1) if the business entity is any other partnership
  fined in G.S. 59 36 whether or not formed under
  (g) The person executing the
    ment shall sign it and state beneath or opposite
   nature his name and the capacity in which he
  cament may, but need not,
                            <del>contain an acknowledgement</del>
   ification, or proof.
  (h) If the Secretary of State has
 rescribed a mandatory form for the document under G.S. 57C
       document must be in or on the prescribed form unless
 eretary of State otherwise permits an alternative
      The document must be delivered
  the Office of the Secretary of State
  companied by one
   this Chapter.
  (j) Any signature on any document
authorized to be filed with the Secretary of State under any
provision of this Chapter may be a facsimile.
  (a) A document required or permitted by this
Chapter to be filed by the Secretary of State must be filed
under Chapter 55D of the General Statutes.
  (b) A document submitted on behalf of a domestic
or foreign limited liability company must be executed:
       (1) By a manager of the limited liability
            company;
       (2) If the limited liability company has
            not been formed or if no initial members of the
          limited liability company have been identified in
           the manner provided in this Chapter, by an
            organizer; or
       (3) If the limited liability company is in
            the hands of a receiver, trustee, or other court-
           appointed fiduciary, by that fiduciary."
       SECTION 8.(b) G.S. 57C-1-22.1, 57C-1-22.2,
57C-1-23, 57C-1-24, 57C-1-25, 57C-1-26, 57C-1-27, and 57C-1-29
are repealed.
       SECTION 8.(c) G.S. 57C-1-22(a)(27) is repealed.
       SECTION 9. G.S. 59-73.7 is recodified as G.S.
```

```
59-35.1 and reads as rewritten:
documents.
  (a) To be entitled to filing by the Secretary
State, a document submitted pursuant to this Part
  the following requirements:
               document must
            the English language
       (4) A document submitted
                                      company,
                        must sign it and state beneath
                    the person's signature,
               the capacity in which the person
            signature on the document may be a facsimile.
            document may, but need not, contain an
               filing and must be accompanied by
            <del>conformed copy and by the required fil</del>
  A document required or permitted by this act to be filed
by the Secretary of State must be filed under Chapter 55D of the
General Statutes.
  (b) A partnership may correct a
    incorrect when the document was
 <del>cknowledged.</del>
            (including its filing date) or have atta
               the manner in which the execution was defecti
      (2) Delivering the articles
            of correction to the Secretary of State for fi
           accompanied by one exact or conformed copy and the
```

required filing fee.

Articles of correction are effective on the effective date of the document that is corrected except as to persons relying on the uncorrected document and adversely affected by the correction. As to those persons, articles of correction are effective when filed.

- (b) A document submitted under this act for filing by the Secretary of State must be executed by a general partner of the partnership.
- (c) The Secretary of State shall collect the following fees when the documents described in this subsection are submitted by a partnership to the Secretary of State for filing:

<u>Document</u> <u>Fee</u>

Articles of Merger \$50.00 Articles of Merger \$50.00 Articles of Correction \$10.00

The Whenever the Secretary of State is

deemed appointed as registered agent under this act or under Chapter 55D of the General Statutes, the Secretary of State shall collect a fee of ten dollars (\$10.00) each time process is served on the Secretary of State under this Part. State. The party to the proceeding causing service of process is entitled to recover this fee as costs if the party prevails in the proceeding.

The Secretary of State shall collect the following fees for copying, comparing, and certifying a copy of a document filed by a partnership pursuant to this Part:

- (1) One dollar (\$1.00) a page for copying or comparing a copy to the original; and
- (2) Five dollars (\$5.00) for the certificate.

(d) The Secretary of State shall guarantee the expedited filing of a document upon receipt of the document in proper form and the payment of the required filing fee. The Secretary of State may collect the following additional fees for the expedited filing of a document received in good

(1) Two hundred dollars (\$200.00) for the filing by the end of the business day of a document received by 12:00 Eastern Standard Time; and (2) One hundred dollars (\$100.00) for the filing of a document within 24 hours after receipt, excluding weekends and holidays.

The Secretary of State shall not collect the fees lowed in this subsection unless the person submitting cument for filing requests an expedited filing and is by the Secretary of State of the fees prior to the filing of the document.

(e) Upon request, the Secretary of State shall provide for the review of a document prior to submission for filing to determine whether it satisfies the requirements of this Part. Submission of a document for hall be accompanied by the proper fee and shall be accordance with procedures adopted by rule by the Secretary of State. The advisory review shall be completed within 21 hours after submission, excluding weekends and holidays, unless the erson submitting the document is otherwise notified in accordance with procedures adopted by rule by the Secretary of State fixing priority between submissions under this subsection and filings under subsection (d) of this section. Upon

```
completion of the advisory review, the Secretary of State shall
notify the person submitting the document of any deficiencies
   document that would prevent its filing.
   F) Except as provided in this
 ubsection and in subsection (b) of this section, a document
  septed for filing is effective+
       (1) At the time of filing
            on the date it is filed, as evidenced by the
            the original document; or
       (2) At the time specified
            in the document as its effective time on the date
            it is filed.
  A document may specify a delayed effective time and
      and if it does so the document becomes effective
     and date specified. If a delayed effective date but no
     A delayed effective date for a document may not be
   the 90th day after the date it is filed.
  The fact that a document has become effective under
this subsection does not determine its validity or invalidity
the correctness or incorrectness of the information contained in
   document.
  (q) If a document delivered to the
    ee of the Secretary of State for filing satisfies the
  quirements of this Part, the Secretary of State shall file
   uments filed with the Secretary of State pursuant to this
   t may be maintained by the Secretary either in their original
  <del>rm or in photographic, microfilm, optical disk media, or</del>
  produced form. The Secretary may make reproductions of
 scuments filed under this Part, or under any predecessor act,
  photographic, microfilm, optical disk media, or other-
   reproduction, and may destroy the originals of those
   ments reproduced.
  The Secretary of State files a document by stamping
   otherwise endorsing "Filed", together with the Secretary
     's name and official title and the date and
    oth the original and the document copy. After filing
   ument, the Secretary of State shall deliver the document copy
   the partnership or its representative.
  If the Secretary of State refuses to file a document,
   Secretary of State shall return it to the partnership
 epresentative within five days after the document was received,
   ther with a brief, written explanation of the reason for
   asal. The Secretary of State may correct apparent errors
 missions on a document submitted for filing if authorized
    the corrections by the person submitting the document
 iling. Prior to making the correction, the Secretary shall
  nfirm the authorization to make the corrections according to
  ocedures adopted by rule.
  The Secretary of State's duty is to review and file
  suments that satisfy the requirements of this Part.
       (1) Affect the validity or
            invalidity of the document in whole or
       (2) Relate to the
            correctness or incorrectness of information
```

contained in the document; or

```
Create a presumption
               the document
                                       or invalid
           information contained in the document
           <del>incorrect.</del>
    If the Secretary of State
fuses to file a document delivered to the Secretary
```

fice for filing, the person tendering the document for f within 30 days after the refusal, appeal the refusa ior Court of Wake County. The appeal is commenced etition with the court and with the Secretary of State esting the court to compel the Secretary of State document. The petition shall have attached to ument to be filed and the Secretary of State's the refusal to file. The appeal to the Superior mistrative Procedure Act, and the ther notice and opportunity

Upon consideration of the petition and any made by the Secretary of State, the court may, prior final judgment, order the Secretary of State to file document or take other action the court considers appropriate.

court's final decision may be appealed as in other proceedings.

(i) A certificate attached to of a document filed by the Secretary retary of State's signature (which may be in facsimil seal of office and certifying that the copy the document, is conclusive evidence that document is on file with the Secretary of State. .crofilm, optical disk media, or other reproduced document filed pursuant to this Part or any predecessor hen certified by the Secretary, shall be considered an origin all purposes and is admissible in evidence in like

(j) A person commits an offense person signs a document the person knows is false material respect with intent that the document be delivered the Secretary of State for filing. An offense under this subsection is a Class 1 misdemeanor.

 $\frac{(k)}{(d)}$ Whenever title to real property in this State held by a partnership is vested by operation of law in another entity upon merger, consolidation, or conversion of the partnership, a certificate reciting the merger, consolidation, or conversion shall be recorded in the office of the register of deeds of the county where the property is located, or if the property is located in more than one county, then in each county where any portion of the property is located.

The Secretary of State shall adopt uniform certificates to be furnished for registration in accordance with this subsection. In the case of a partnership formed under a law other than the laws of this State, a similar certificate by any competent authority of the jurisdiction of organization may be registered in accordance with this subsection.

The certificate required by this subsection shall must be recorded by the register of deeds in the same manner as deeds, and for the same fees, but no formalities as to acknowledgment, probate, or approval by any other officer shall be required. The former name of the partnership holding title to the real property before the merger, consolidation, or conversion shall appear in the "Grantor" index and the name of the other entity holding title to the real property by virtue of the merger, consolidation, or conversion shall appear in the "Grantee" index."

SECTION 10.(a) G.S. 59-73.6(b) reads as rewritten:

"(b)If the surviving business entity is not a domestic limited liability company, a domestic corporation, a domestic nonprofit corporation, or a domestic limited partnership when the merger takes effect, the surviving business entity is deemed:

- (1) To agree that it may be served with process in this State in any proceeding for enforcement of (i) any obligation of any merging domestic limited liability company, domestic corporation, domestic nonprofit corporation, domestic limited partnership, or other partnership as defined in G.S. 59-36 that is formed under the laws of this State, (ii) the rights of dissenting shareholders of any merging domestic corporation under Article 13 of Chapter 55 of the General Statutes, and (iii) any obligation of the surviving business entity arising from the merger; and
- (2) To have appointed the Secretary of State as its registered agent for service of process in any such proceeding. Service on the Secretary of State of any such process shall be made by delivering to and leaving with the Secretary of State or with any clerk authorized by the Secretary of State to accept service of process, duplicate copies of such process and the fees required by G.S. 59 73.7(e). G.S. 59-35.1(c). Upon

receipt of service of process on behalf of a surviving business entity in the manner provided for in this section, the Secretary of State shall immediately mail a copy of the process by registered or certified mail, return receipt requested, to the surviving business entity. If the surviving business entity is authorized to transact business or conduct affairs in this State, the address for mailing shall be its principal office designated in the latest document filed with the Secretary of State that is authorized by law to designate the principal office or, if there is no principal office on file, its registered office. If the surviving business is not authorized to transact business or conduct affairs in this State, the address for mailing shall be the mailing address designated pursuant to subdivision (3) of subsection (d) of this section."

SECTION 10.(b) G.S. 59-204(a) reads as rewritten:

"(a)Each certificate required by this Article to be filed in the office of the Secretary of State shall be executed in the following manner:

- (1) An original certificate of limited partnership must be signed by all general partners;
- (2) A certificate of amendment must be signed by at

- least one general partner and by each other partner designated in the certificate as a new general partner; and
- (3) A certificate of cancellation must be signed by all general partners.

Any other document submitted by a domestic or foreign limited partnership for filing pursuant to this or any other Chapter must be signed by at least one general partner. Any document submitted by a business entity other than a domestic

foreign limited partnership must be executed by a person authorized to execute documents (i) pursuant to G.S. 55 the business entity is a domestic or foreign corporation, (ii) pursuant to G.S. 55A 1 20(f) if the business entity domestic or foreign nonprofit corporation, (iii) pursuant 570 1 20(f) if the business entity than a domestic or foreign limited partnership."

> **SECTION 10.(c)** G.S. 59-204(b1) is repealed. **SECTION 10.(d)** G.S. 59-206 reads as

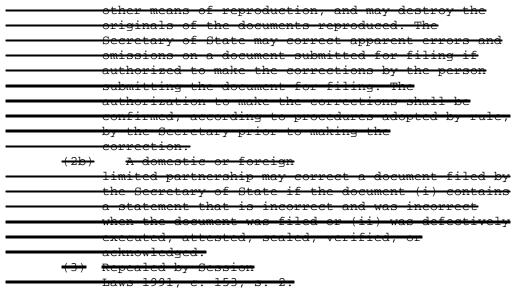
rewritten:

- "§ 59-206. Filing requirements.
- (a) A document required or permitted by this Article to be filed by the Secretary of State must be filed under Chapter 55D of the General Statutes. Whenever the provisions of this Article require any document relating to a limited partnership to be executed and filed in accordance with this Article, unless otherwise specifically stated in this Article:
 - (1) There shall be an original executed document and also one conformed сору.
 - (2) The original document se signed, tegether with the conformed copy

delivered to the Secretary of State. If the Secretary finds that it satisfies the requir this Article, the Secretary shall, iginal the word "filed" and the hour, day, and year of the filing thereof and shall file same in the Secretary's office. The Secretary State shall thereupon immediately compare with the original and if the Secretary of the document, designated by shall thereupon return the copy so certified limited partnership or its representatives. parsaant to this Chapter may reproductions of documents filed under this

Chapter, or under any predecessor act, by

photographic, microfilm, optical disk media, or



- (3a) Whenever the name of any domestic or foreign limited partnership holding title to real property in this State is changed upon amendment to the certificate of limited partnership, or whenever title to its real property is vested by operation of law in another entity upon merger, consolidation, or conversion of the domestic or foreign limited partnership, a certificate reciting the name change, merger, consolidation, or conversion shall be recorded in the office of the register of deeds of the county where the property lies, or if the property is located in more than one county, then in each county where any portion of the property lies.
- (4) The Secretary of State shall adopt uniform certificates to be furnished for registration in accordance with this section. In the case of a foreign limited partnership, a similar certificate by any competent authority of the jurisdiction under which the limited partnership is organized may be registered in accordance with this section.
- (5) The certificate required by subdivision (3a) of this subsection shall be recorded by the register of deeds in the same manner as deeds, and for the same fees, but no formalities as to acknowledgement, probate, or approval by any other officer shall be required. The former name of the domestic or foreign limited partnership holding title to the real property before the name change, merger, consolidation, or conversion shall appear in the "Grantor" index, and the new name of the domestic or foreign limited partnership or the name of the other entity holding title to the real property by virtue of the merger, consolidation, or conversion, as applicable, shall appear in the "Grantee" index.

```
(b) Repealed by Session Laws 1991,
e. 153, s. 2.
(b1) Except as provided in
subsection (b2), a document accepted for filing is
```

```
on that
    for a document may not be
  ter the date it is filed.
<del>Secretary of State, whenever so requested and upon tender</del>
  oper fees, to certify as aforesaid any true copy of
<del>sause to be made typewritten or photostatic copies</del>
documents and to certify the same as aforesaid. "
       SECTION 10.(e) G.S. 59-206.1 and G.S. 59-206.2
are repealed.
       SECTION 10.(f) G.S. 59-1106 reads as rewritten:
"§ 59-1106. Fees, expedited filing.
      Fees.
 The Secretary of State shall collect the following fees
and remit them to the State Treasurer for the use of the State:
       (1) For filing a certificate of limited partnership
            (G.S. 59-201)
                                                        $50.00
       (2) For filing a certificate of amendment
            (G.S. 59-202; 59-905)
                                                         25.00
       (3) For filing a certificate of cancellation
            (G.S. 59-203; 59-906)
       (4) For filing an application for reservation of name
            (G.S. 59-104(a))
                                                         10.00
       (5) For filing a transfer of name
            (G.S. 59-104(d))
                                                         10.00
       (6) For filing an application for registration
           as foreign limited partnership
            (G.S. 59-502)
                                                         50.00
       (7) For preparing and furnishing a copy of any
           document, instrument or paper filed or recorded
           relating to a limited partnership (G.S. 59-206(c))
            For each page
                                                          1.00
            For affixing the certificate and official seal
thereto
            5.00
       (8) For comparing a copy furnished to him of any
           document, instrument or paper filed or recorded
           relating to a limited partnership
            For each page
                                                          1.00
       (9) For filing any other document not
 <del>crein</del> specifically
            provided for
                                                         10.00
       (10) For the expedited filing
           business day of a document received in
```

noon Eastern Standard

additional fee

For the expedited

(a)

form and payment of the required cretary of State shall guarantee the

SECTION 11. G.S. 55B-3 reads as rewritten:

"§ 55B-3. North Carolina Business Corporation Act

applicable: other

applicable law. Chapter 55 of the General Statutes, the

The North Carolina Business Corporation Act shall be applicable to such Act, applies to professional corporations, including their organization, and professional corporations shall enjoy the powers and privileges and shall be subject to the duties, restrictions and liabilities of other corporations, except insofar as the same may be limited or enlarged by this Chapter. If any provision of

the General Statutes, the North Carolina Business Corporation Act, the provisions of this Chapter shall prevail.

this Chapter conflicts with the provisions of Chapter 55 of

(b) A document required or permitted by this Chapter to be filed by the Secretary of State shall be filed under Chapter 55D of the General Statutes, Filings, Names, and Registered Agents for Corporations, Nonprofit Corporations, Limited Liability Companies, Limited Partnerships, and Limited Liability Partnerships."

PART III. CONSOLIDATION OF PROVISIONS RELATING TO NAMES.

SECTION 12. The title of Chapter 55D of the General Statutes, as enacted in Section 1 of this act, reads as rewritten:

"Chapter 55D.

Filings and Names for

Corporations, Nonprofit Corporations, Limited Liability Companies,

Limited Partnerships, and Limited Liability Partnerships." SECTION 13. Chapter 55D of the General Statutes, as enacted by Section 1 and amended by Sections 2 through 4 and Section 12 of this act, is amended by adding a new Article to read:

> "Article 3. "Names.

```
SECTION 14.(a) G.S. 55-4-01(a), (e), and (f) are
recodified as G.S. 55D-20(a), (c), and (d), respectively, in
Article 3 of Chapter 55D of the General Statutes. The catch line
of G.S. 55D-20, as enacted by this section, is "Name
requirements." G.S. 55-4-01(b), (c), and (g) are recodified as
G.S. 55D-21(b), (c), and (d), respectively, in Article 3 of
Chapter 55D of the General Statutes. The catch line of G.S.
55D-21, as enacted by this section, is "Entity names on the
records of the Secretary of State; availability."
       SECTION 14.(b) G.S. 55-4-02, 55-4-03, 55-4-04,
and 55-4-05 are recodified as G.S. 55D-23, 55D-24, 55D-25,
55D-26, and 55D-27, respectively, in Article 3 of Chapter 55D of
the General Statutes.
       SECTION 15. Article 3 of Chapter 55D of the
General Statutes, as enacted by Section 13 and amended by
Section 14 of this act, reads as rewritten:
                           "Article 3.
                             "Names.
"§ 55D-20. Name requirements.
  (a) In addition to the requirements of any other
applicable section of the General Statutes:
       (1) The name of the corporation must
          _<del>A corporate name:</del>
       (1) Must contain
            the word 'corporation', 'incorporated', 'company',
            or 'limited', or the abbreviation 'corp.', 'inc.',
            'co.', or <del>'ltd.'; and</del>
            May not contain
            language stating or implying that the corporation
            <del>is organized for a purpose other than that</del>
            permitted by G.S. 55 3 01 and its articles
            incorporation' ltd.'.
       (2) The name of a limited liability
            company must contain the words 'limited liability
            company' or the abbreviation 'L.L.C.' or 'LLC', or
          the combination 'ltd. liability co.', 'limited
           liability co.', or 'ltd. liability company'.
       (3) The name of a limited partnership:
            a. Must contain the words 'limited
                 partnership', the abbreviation 'L.P.' or 'LP',
                 or the combination 'ltd. partnership'; and
            b. Shall not contain the name of a
                limited partner unless (i) it is also the name
                of a general partner or the corporate name of
                 a corporate general partner, or (ii) the
                 business of the limited partnership has been
                 carried on under that name before the
                admission of that limited partner.
       (4) A registered limited liability
            partnership's name must contain the words
            'registered limited liability partnership' or
            'limited liability partnership' or the abbreviation
            'L.L.P.', 'R.L.L.P.', 'LLP' or 'RLLP' as the last
           words or letters of its name.
  (b) The name of a corporation, nonprofit
corporation, or limited liability company shall not contain
language stating or implying that the entity is organized for a
purpose other than that permitted by G.S. 55-3-01, 55A-3-01, or
57C-2-01 and by its articles of incorporation or
organization.
```

- (c) The use of assumed names or fictitious names, as provided for in Chapter 66, is not affected by this Chapter. Chapter or by Chapter 55, 55A, 57C, or 59 of the General Statutes.
 - (d) Neither the reservation or registration of a

shall—The filing of any document, the reservation or registration of any name under this Chapter or under Chapter 55, 55A, 55B, 57C, or 59 of the General Statutes, or the issuance of a certificate of authority to transact business or conduct affairs or a statement or foreign registration does not authorize the use in this State of a corporate name in violation of the rights of any third party under the federal trademark act, the trademark act of this State, or other statutory or common law, cr be and is not a defense to an action for violation of any such those rights.

- "§ 55D-21. Entity names on the records of the Secretary of State; availability.
- (a) The following entities are subject to this section:
 - (1) <u>Domestic corporations, nonprofit</u>
 <u>corporations, limited liability companies, limited</u>

 partnerships, and registered limited liability

 partnerships.
- (2) Foreign corporations, foreign
 nonprofit corporations, foreign limited liability
 companies, and foreign limited partnerships
 applying for or maintaining a certificate of
 authority to transact business or conduct affairs
 in this State.
 - (3) Foreign limited liability partnerships applying for or maintaining a statement of foreign registration.
- (b) Except as authorized by subsection (c) of this section, a corporate name the name of an entity subject to this section, including a fictitious name for a foreign entity, must be distinguishable upon the records of the Secretary of State from:
 - (1) The corporate name of a

corporation incorporated or authorized to transact
business_domestic corporation,
nonprofit corporation, limited liability company,
limited partnership, or registered limited
liability partnership, or of a foreign corporation,
foreign nonprofit corporation, foreign limited
liability company, or foreign limited partnership
authorized to transact business or conduct affairs
in this State, or a foreign limited liability
partnership maintaining a statement of foreign
registration in this State;
(0)

- (2) A corporate-name reserved or registered under G.S. 55 4 92 er G.S. 55 4 93;G.S. 55D-23 or registered under G.S. 55D-24; and
- (3) The fictitious name adopted by a foreign
 corporation authorized to transact business
 foreign corporation, foreign nonprofit
 corporation, foreign limited liability company, or
 foreign limited partnership authorized to transact

	business or conduct affairs, or a foreign limited
	liability partnership maintaining a statement of
	foreign registration in this State because its
	real name is
	unavailable:
(4)	
(1)	The corporate name of a
	nonprofit corporation incorporated or authorized to
	transact business in this State; and
(5)	The name used,
	reserved, or registered by a limited liability
	company pursuant to Chapter 570 of the General
	Statutes or by a limited partnership pursuant to
	Chapter 59 of the General Statutes.
(c) A per	cson may apply to the Secretary of State for
	on to use a name that is not distinguishable upon
	retary of State's records
	more of the names described in subsection
	tion (b) of this section. The
	of State shall authorize use of the name applied for
if:	
(1)	The other corporation <u>person</u>
	who has or uses the name or who has reserved or
	registered the name consents in writing
	to the use in writing and
	
	submits an undertaking in form satisfactory to the
	Secretary of State to change its name to a name
	that is distinguishable upon the records of the
	Secretary of State from the name of the applicant;
	or
(2)	The applicant delivers to the Secretary of State a
	certified copy of the final judgment of a court of
	competent jurisdiction establishing the applicant's
	right to use the name applied for in this State.
(d) Excer	ot as otherwise provided in this subsection, the
	a corporation dissolved under
	of Chapter 55 of the General Statutes, of a
	corporation dissolved under Article 14 of Chapter 55A
	eral Statutes, of a limited liability company
	under Article 6 of Chapter 57C of the General
Statutes, c	or a limited partnership dissolved under Part 8 of
Article 5 c	of Chapter 59 of the General Statutes, or of a limited
liability p	partnership whose registration as a limited liability
partnership	has been revoked under G.S. 59-84.4, may not be
	other corporation <u>entity</u>
until:	
	In the case of a voluntary dissolution,
(1)	
	nonjudicial dissolution other than an
	administrative dissolution, the
	expiration of 120 days after the effective
	date of the dissolution,
	-or dissolution.
(2)	In the case of an administrative dissolution, the
	expiration of the period within which the
	corporation entity may be
	reinstated pursuant to G.S. 55 11
(2)	-21, reinstated.
<u>(3)</u>	
	120 days after the later of the date the judgment
	has become final or the effective date of the
-	dissolution. The person applying for the name must

```
certify to the Secretary of State that no appeal or
          other judicial review of the judgment directing
           <u>dissolution is pending.</u>
  The name of a dissolved entity may be used at any time if
the entity unless the dissolved corporation
changes its name to a name that is distinguishable upon
the records of the Secretary of State from the names of other
business domestic corporations,
nonprofit corporations, limited partnerships, or limited
liability <del>companies organized or transacting</del>
business companies, limited partnerships, or
registered limited liability partnerships or foreign
corporations, foreign nonprofit corporations, foreign limited
liability companies, or foreign limited partnerships authorized
to transact business or conduct affairs in this State, or
foreign limited liability partnerships maintaining a statement
of foreign registration, in this State.
"§ 55D-22. Names of foreign entities.
  (a) If the name of a foreign corporation,
foreign nonprofit corporation, foreign limited liability
company, foreign limited partnership, or foreign limited
liability partnership does not satisfy the requirements of G.S.
55D-20 and G.S. 55D-21, then to obtain or maintain a certificate
of authority to transact business or conduct affairs in this
State or a statement of foreign registration in this State, the
entity may:
      (1) If a foreign corporation or foreign
           nonprofit corporation, add the word 'corporation',
            'incorporated', 'company', or 'limited', or the
           abbreviation 'corp.', 'inc.', 'co.', or 'ltd.' to
            its corporate name for use in this State;
      (2) If a foreign limited liability
            company, add the words 'limited liability company',
           or the abbreviation 'L.L.C.', or 'LLC', or the
         combination 'ltd. liability co.', 'limited
          liability co.', or 'ltd. liability company' to its
           name for use in this State if the addition will
            cause the name to satisfy the requirements of G.S.
            55D-20 and G.S. 55D-21;
      (3) If a foreign limited partnership, add
           the words 'limited partnership' or the abbreviation
            'L.P.' or 'LP', or the combination 'ltd.
           partnership';
      (4) If a foreign limited liability
            partnership, add the words 'registered limited
            <u>liability partnership'</u>, or 'limited liability
           partnership' or the abbreviation 'L.L.P.',
            'R.L.L.P.', 'LLP', or 'RLLP' as the last words or
          letters of its name; or
      (5) Use a fictitious name, which includes
            one or more of the words, abbreviations, or
           combinations in subdivisions (1) through (4) of
           this subsection if applicable, to transact business
          or conduct affairs in this State if its real name
           is unavailable and it delivers to the Secretary of
           State for filing a copy of the resolution adopting
           the fictitious name.
```

(b) If a foreign corporation, foreign nonprofit corporation, foreign limited liability company, or foreign limited partnership authorized to transact business or conduct affairs in this State, or a foreign limited liability partnership maintaining a statement of foreign registration, changes its name to one that does not satisfy the requirements of this Article, it may not transact business or conduct affairs in this State under the changed name until it adopts a name satisfying the requirements of this Article and obtains an amended certificate of authority or statement of foreign registration under G.S. 55-15-04, 55A-15-04, 57C-7-05, 59-91, or 59-905, as applicable.

"§ 55D-23. Reserved name.

- (a)A person may reserve the exclusive use of a corporate name, name for an entity, including a fictitious name for a foreign corporation corporation, foreign nonprofit corporation, foreign limited liability company, foreign limited partnership, or foreign limited liability partnership whose corporate name is not available, by filing an application with the Secretary of State. The application must set forth the name and address of the applicant and the name proposed to be reserved. If the Secretary of State finds that the corporate-name applied for is available, he the Secretary of State shall reserve the name for the applicant's exclusive use for a nonrenewable 120-day period.
- (b) The owner of a reserved corporate name may transfer the reservation to another person by filing with the Secretary of State a signed notice of the transfer that states the name and address of the transferee.
- (c) Any person acquiring the goodwill of a domestic corporation corporation, nonprofit corporation, limited liability company, limited partnership, or registered limited liability partnership, or of a foreign corporation corporation, foreign nonprofit corporation, foreign limited liability company, or foreign limited partnership authorized to transact business or conduct affairs in this State, or of a foreign limited liability partnership maintaining a statement of foreign registration in this State may, on furnishing the Secretary of State satisfactory evidence of such acquisition, reserve for 10 years the exclusive right to the corporate name of the said corporation for a period of 10 years.any name that became available as a result of the acquisition.

"§ 55D-24. Registered name.

- (a) A foreign corporation corporation, foreign nonprofit corporation, foreign limited liability company, foreign limited partnership, or foreign limited <u>liability partnership</u> may register its corporate name, or its corporate name with any addition required by G.S. 55 15 06, G.S. 55D-22, if the name to be registered is distinguishable upon the records of the Secretary of State from the corporate names that are not available under G.S. 55 4 01(b) (3).G.S. 55D-21(b).
- (b) A foreign corporation An entity registers its corporate name, or its corporate name with any addition required by G.S. 55 15 06, G.S. 55D-22, by filing with the Secretary of State an application:
 - (1) Setting forth its corporate name,

	or its corporate name with any addition required by G.S. 55 15 06, <u>-G.S. 55D-22,</u> the state or country and date of its incorporation, <u>organization</u> , or
	formation, and a brief description of the
(2)	nature of the business or activities in which it is engaged; and Accompanied by a certificate of existence (or a document of a similar import) from the state or country of incorporation. organization, or formation.

- (c) The name is registered for the applicant's exclusive use upon the effective date of the application and until the end of the calendar year in which it became effective.
- (d) A foreign corporation An entity whose registration is effective may renew it for successive years by filing with the Secretary of State a renewal application, which complies with the requirements of subsection (b), subsection (b) of this section, between October 1 and December 31 of the preceding year. The renewal application renews the registration for the following calendar year. Any renewal application filed after the expiration of the registration shall be treated as a new
- (e) A foreign corporation An entity whose registration is effective may thereafter qualify become authorized to transact business or conduct affairs as a foreign corporation under that name or consent in writing to the use of that name by: by a corporation thereafter incorporated under this Chapter or by another foreign corporation thereafter authorized to transact business in this State.
- (1) A domestic corporation, nonprofit corporation, limited liability company, limited partnership, or registered limited liability partnership thereafter incorporated, organized, or formed in this State under that name; (2) A domestic corporation, nonprofit corporation, limited liability company, limited partnership, or registered limited liability partnership that changes its name to that name; (3) Another foreign corporation, foreign nonprofit corporation, foreign limited liability company, foreign limited partnership, or foreign limited liability partnership that becomes authorized to transact business or conduct affairs in this State under that name.

The registration terminates when the domestic corporation corporation, nonprofit

application for registration.

corporation, limited liability company, limited partnership, or registered limited liability partnership is

incorporated incorporated, organized,

formed, or changes its name or the foreign

corporation corporation, foreign nonprofit

corporation, foreign limited liability company, foreign limited

partnership, or foreign limited liability partnership

qualifies or consents to the qualification of another

foreign corporation entity under the registered name.

"§ 55D-25. Reserved and registered names, powers of the Secretary of State.

The Secretary of State may revoke any reservation or registration of a corporate name if he the Secretary of State:

(1) Gives written notice

<u>\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ </u>	(1) Gives willtell notice	
	_finds, upon a hearing not less than 15	
	days after the effective date of written notice	
	given by registered or certified mail,	
	return receipt requested, to the person or	
corporation who made the reservation or		
	registration, registration of	
	the date and time of a hearing;	
(2)	Conducts a hearing not less that 15	
	days after receipt of the notice as shown by the	
	return receipt; and	

(3) Finds that the application therefor or any transfer thereof was not made in good faith or that any statement contained in the application for reservation or registration was false when such application was filed or has thereafter become false.

"§ 55D-26. Real property records.

(a) Whenever the name of any domestic or foreign corporation holding title to real property in this State is changed upon amendment to the articles of incorporation A certificate issued by the Secretary of State as described in subsection (b) of this section must be recorded when:

<u>(1)</u>	me of any domestic corporation,
nonpro	ofit corporation, limited liability company,
or reg	gistered limited liability partnership or
foreig	n corporation, foreign nonprofit corporation,
foreig	n limited liability company, foreign limited
<u>partne</u>	ership, or foreign limited liability
<u>partne</u>	ership that holds title to real property in
this S	State is changed upon amendment to its
articl	<u>es of incorporation or organization, </u>
its <u>ce</u>	ertificate of limited partnership, or its
applio	ation for registration as a limited liability
partne	ership; or whenever title to its
	and the state of t

(2) Title to real property in this State

held by any entity listed in subdivision (1) of
this subsection is vested by operation of law
in another entity upon merger, consolidation, or
conversion of the corporation,
entity.

The a certificate reciting

must recite the name change, merger,
consolidation, or conversion and shall
must be recorded in the office of the register
of deeds of the county where the property lies, or
lies or, if the property is located in more than
one county, then in each county where any
portion of the property lies.

(b) The Secretary of State shall adoptissue uniform certificates to be

furnished for registration

recordation in accordance with this section. In the case of a foreign corporation, foreign corporation, foreign nonprofit corporation, foreign limited liability company, foreign limited partnership, or foreign limited liability partnership, a similar certificate by any competent authority of the jurisdiction of incorporation may be registered recorded in accordance with this section.

(c) The certificate required by this section shall must be recorded by the register of deeds in the same manner as deeds, and for the same fees, but no formalities as to acknowledgement, probate, or approval by any other officer shall be required. The former name of the corporation entity holding title to the real property before the name change, merger, consolidation, or conversion shall appear in the "Grantor" index, and the new name of the corporation or the name of the other entity holding title to the real property by virtue of the merger, consolidation, or conversion shall appear in the "Grantee" index."

PART IV. CONFORMING AMENDMENTS TO PART III.

SECTION 16. G.S. 55-2-02(a)(1) reads as

"(1) A corporate name for the corporation that satisfies the requirements of G.S. 55 1

01+G.S. 55D-20 and G.S. 55D-21;".

SECTION 17. G.S. 55-15-03(a)(1) reads as rewritten:

> "(1) The name of the foreign corporation or, if its name is unavailable for use in this State, a corporate name that satisfies the requirements of G.S. 55 15 06; G.S. 55D-

22; ".

SECTION 18. G.S. 55-15-06 is repealed.

SECTION 19. G.S. 55-14-33(b) reads as rewritten:

"(b)After entering the decree of dissolution, the court shall direct the winding up and liquidation of the corporation's business and affairs in accordance with G.S. 55-14-05 and the notification of claimants in accordance with G.S. 55-14-06 and G.S. 55-14-07. The corporation's name becomes available for use by another entity as provided in G.S. 55D-21."

SECTION 20. G.S. 55A-2-02(a)(1) reads as rewritten:

> "(1) A corporate name for the corporation that satisfies the requirements of G.S. 55A 4

01; G.S. 55D-20 and G.S. 55D-21; ".

SECTION 21. G.S. 55A-15-03(a)(1) reads as rewritten:

> "(1) The name of the foreign corporation or, if its name is unavailable for use in this State, a corporate name that satisfies the requirements of G.S. 55A 15 06+G.S. 55D-

<u>22;</u>".

SECTION 22. G.S. 55A-15-06 is repealed.

SECTION 23. Article 4 of Chapter 55A of the

General Statutes is repealed.

SECTION 24. G.S. 55A-14-33(b) reads as rewritten:

"(b)After entering the decree of dissolution, the court shall direct the winding up and liquidation of the corporation's affairs in accordance with G.S. 55A-14-06 and the notification of its claimants in accordance with G.S. 55A-14-07 and G.S. 55A-14-08. The corporation's name becomes available for use by another entity as provided in G.S. 55D-21."

SECTION 25. G.S. 55B-5 reads as rewritten:

"§ 55B-5. Corporate name.

The corporate name used by professional corporations under this Chapter, except as limited by the licensing acts of the respective professions, shall be governed by the provisions of Chapter 55, the North Carolina Business Corporation

Act: Chapter 55D, provided that professional corporations may use the words "Professional Association,"

"P.A.," "Professional Corporation," or "P.C." in lieu of the corporate designations specified in Chapter 55F

Chapter 55D, and provided further that licensing boards by regulations may make further corporate name requirements or limitations for the respective professions, but such regulations may not prohibit the continued use of any corporate name duly adopted in conformity with the General Statutes and with the pertinent licensing board regulations in effect at the date of such adoption."

SECTION 26. G.S. 57C-2-01(c) reads as rewritten:

"(c)Subsections (a) and (b) of this section to the contrary notwithstanding and except as set forth in this subsection, a domestic or foreign limited liability company shall engage in rendering professional services only to the extent that a professional corporation acting pursuant to Chapter 55B of the General Statutes or a corporation acting pursuant to Chapter 55 of the General Statutes may engage in rendering professional services under the conditions and limitations imposed by an applicable licensing statute. Chapter 55B of the General Statutes and each applicable licensing statute are deemed amended to provide that professionals licensed under the applicable licensing statute may render professional services through a domestic or foreign limited liability company. For purposes of applying the provisions, conditions, and limitations of Chapter 55B of the General Statutes and the applicable licensing statute to domestic and foreign limited liability companies that engage in rendering professional services, (i) unless the context clearly requires otherwise, references to Chapter 55 of the General Statutes (the North Carolina Business Corporation Act) shall be treated as references to this Chapter, and references to a "corporation" or "foreign corporation" shall be treated as references to a limited liability company or foreign limited liability company, respectively, (ii) members shall be treated in the same manner as shareholders of a professional corporation, (iii) managers shall be treated in the same manner as directors of a professional corporation, (iv) the persons signing the articles of organization of a limited liability company shall be treated in the same manner as the incorporators of a professional corporation, and (v) the name of a domestic or foreign limited liability company so engaged shall comply with G.S. 57C 2 30 or G.S. 57C 7

06Article 3 of Chapter 55D of the General

<u>Statutes</u> and, in addition, shall contain the word "Professional" or the abbreviation "P.L.L.C." or "PLLC". For purposes of this subsection, "applicable licensing statute" shall mean those provisions of the General Statutes referred to

```
in G.S. 55B-2(6).
```

Nothing in this Chapter shall be interpreted to abolish, modify, restrict, limit, or alter the law in this State applicable to the professional relationship and liabilities between the individual furnishing the professional services and the person receiving the professional services, the standards of professional conduct applicable to the rendering of the services, or any responsibilities, obligations, or sanctions imposed under applicable licensing statutes. A member or manager of a professional limited liability company is not individually liable, directly or indirectly, including by indemnification, contribution, assessment, or otherwise, for debts, obligations, and liabilities of, or chargeable to, the professional limited liability company that arise from errors, omissions, negligence, malpractice, incompetence, or malfeasance committed by another member, manager, employee, agent, or other representative of the professional limited liability company; provided, however, nothing in this Chapter shall affect the liability of a member or manager of a professional limited liability company for his or her own errors, omissions, negligence, malpractice, incompetence, or malfeasance committed in the rendering of professional services."

SECTION 27. G.S. 57C-2-21(a)(1) reads as rewritten:

> "(1) A name for the limited liability company that satisfies the provisions of G.S. 57C 2

30 + G.S. 55D-20 and G.S. 55D-21;". **SECTION 28.** G.S. 57C-7-04(a)(1) reads as

rewritten:

"(1) The name of the foreign limited liability company or or, if its name is unavailable for use in this State, a name that satisfies the requirements of G.S. 57C 7 96: Article 3 of Chapter 55D of the <u>General Statutes;</u>".

SECTION 29. G.S. 57C-7-06 is repealed.

SECTION 30. Part 3 of Article 2 of Chapter 57C

of the General Statutes is repealed.

SECTION 31. G.S. 57C-6-02.3(b) reads as rewritten:

"(b)After entering the decree of dissolution, the court shall direct the winding up of the limited liability company's business and affairs in accordance with G.S. 57C-6-04 and G.S. 57C-6-05 and the notification of claimants in accordance with G.S. 57C-6-07 and G.S. 57C-6-08. The limited liability company's name becomes available for use by another entity as provided in G.S. 55D-21.

SECTION 32. G.S. 59-103 reads as rewritten:

"§ 59-103. Name.

The name of the limited

partnership shall contain without abbreviation limited partnership";

(b) The limited partnership name

shall not contain the name of a limited partner so the name of a general partner corporate general partner, or (ii partnership has been carried admission of that limited partner;

(c) The limited partnership name

shall not contain any word or phrase which is likely

```
the public or which indicates or implies that it is organized
for any purpose other than one or more of the purposes contained
   its certificate of limited partnership;
  (d) The limited partnership name
shall be distinguishable upon the records of the Secretary of
            corporation, nonprofit corporation, limited
            partnership, or limited liability company
            in this State, or a foreign corporation or
            nonprofit corporation, forcign limited partnership,
               foreign limited liability company authorized
            transact business in this State;
       (2) A name reserved under
            G.G. 55 4 02, 55 4 03, 55N 4 02, 55N 4 03, 57C 2
            adopted by a foreigh corporation or nonpro
            <del>corporation, forcion limited partnership</del>
            foreign limited liability company authorized
            transact business in this State because
           name is unavailable.
  The name of the limited partnership must meet any
requirements of Chapter 55D of the General Statutes."
       SECTION 33. G.S. 59-104 is repealed.
       SECTION 34. G.S. 59-206, as amended in Part II
of this act, reads as rewritten:
"§ 59-206. Filing requirements.
       A document required or
 rmitted by this Article to be filed by the Secretary of State
 ust be filed under Chapter 55D of the General Statutes.
Whenever the provisions of this Article require any document
relating to a limited partnership to be executed and filed
 geordance with this Article, unless otherwise specifically
               domestic or foreign limited partnership
            title to real property in this State is changed
            upon amendment to the certificate of limited
            partnership, or whenever title to its real property
            is vested by operation of law in another entity
            upon merger, consolidation, or conversion of
            the office of the register of deeds
            where the property lies, or if the property is
            located in more than one county, then
            county where any portion of the property
       (4) The Secretary of State
            shall adopt uniform certificates to be furnished
            for registration in accordance with this section.
            In the case of a foreign limited partnership
            similar certificate by any competent author
            the jurisdiction under which the limited
           partnership is organized may be registered in
            accordance with this section.
       (5) The certificate
```

```
required by subdivision (3a) of this subsection
            shall be recorded by the register of deeds
                manner as deeds, and for the same
            formalities as to acknowledgement
            approval by any other officer shall be
                former name of the domestic or
            partnership holding title to the real
               new name of the domestic or
            title to the real property by virtue
            consolidation, or conversion,
                                          as applicable
            appear in the "Grantee" index.
  A document required or permitted by this Article to be
filed by the Secretary of State must be filed under Chapter 55D
of the General Statutes.'
       SECTION 35. G.S. 59-904 reads as rewritten:
"§ 59-904. Name.
 A foreign limited partnership may register with the
Secretary of State under any name (whether or not it
the name under which it is registered in its state of
organization) that includes without abbreviation the
"limited partnership" and that could be registered
limited partnership. that meets the requirements of
Article 3 of Chapter 55D of the General Statutes."
       SECTION 36. G.S. 59-802 reads as rewritten:
"§ 59-802. Judicial dissolution.
  On application by or for a partner the court may decree
dissolution of a limited partnership whenever it is not
```

reasonably practicable to carry on the business in conformity with the partnership agreement. The limited partnership's name becomes available for use by another entity as provided in G.S. 55D-21."

SECTION 37. G.S. 59-1106, as amended in Part II of this act, reads as rewritten:

"§ 59-1106. Fees.

The Secretary of State shall collect the following fees and remit them to the State Treasurer for the use of the State:

- (1) For filing a certificate of limited partnership (G.S. 59-201)\$50.00
- (2) For filing a certificate of amendment (G.S. 59-202; 59-905) 25.00
- (3) For filing a certificate of cancellation (G.S. 59-203; 59-906)
- (4) For filing an application for reservation of name (G.S. 59 104(a)) (G.S. 55D-
- 23) (5) For filing a transfer of name (G.S. 59 104(d)) (G.S. 55D-

10.00 23)

(5a) For filing an application for registration of name

(G.S. 55D-24)

(5b) For filing an application for renewal of a registered

name (G.S. 55D-24)

(6) For filing an application for registration as foreign limited partnership

10.00

(G.S. 59-502)50.00

- (7) For preparing and furnishing a copy of any document, instrument or paper filed or recorded relating to a limited partnership (G.S. 59-206(c)) For each page For affixing the certificate and official seal thereto
- (8) For comparing a copy furnished to him of any document, instrument or paper filed or recorded relating to a limited partnership For each page 1.00
- (9) For filing any other document not herein specifically provided for 10.00".

SECTION 38. G.S. 59-35.1, as amended by Part II of this act, reads as rewritten:

"§ 59-35.1. Filing of documents.

- (a)A document required or permitted by this Act to be filed by the Secretary of State must be filed under Chapter 55D of the General Statutes.
- (b) A document submitted under this Act for filing by the Secretary of State must be executed by a general partner of the partnership.
- (c) The Secretary of State shall collect the following fees when the documents described in this subsection are submitted by a partnership to the Secretary of State for filing:

<u>Document</u> <u>Fee</u>

Application for reserved name\$10.00 Notice of transfer of reserved name 10.00 Application for registered name 10.00 Application for renewal of registered name

10.00

Articles of Merger merger

\$50.00 <u>50.00</u>

Articles of Correction correction

10.00 10.00

Whenever the Secretary of State is deemed appointed as a registered agent under this Act or under Chapter 55D of the General Statutes, the Secretary of State shall collect a fee of ten dollars (\$10.00) each time process is served on the Secretary of State under this Act. The party to the proceeding causing service of process is entitled to recover this fee as costs if the party prevails in the proceeding.

The Secretary of State shall collect the following fees for copying, comparing, and certifying a copy of a document filed by a partnership pursuant to this Part:

- (1) One dollar (\$1.00) a page for copying or comparing a copy to the original; and
- (2) Five dollars (\$5.00) for the certificate.

(d) Whenever title to real property this State held by a partnership is vested by operation of aw in another entity upon merger, consolidation, or conversion shall be the property

of State shall adopt certificates to be furnished for registration in accordance with this subsection. In the case of a partnership formed under a law other than the laws of this State, a similar certificate by any competent authority of the jurisdiction of organization may be registered in accordance with this subsection.

The certificate required by this subsection shall must be recorded by the register of deeds in the same manner as deeds, and for the same fees, but no formalities as to acknowledgment, probate, or approval by any other officer shall be required. The former name of the partnership holding title to the real property before the merger, consolidation, or conversion shall appear in the "Grantor" index and the name of the other entity holding title to the real property by virtue of the merger, consolidation, or conversion shall appear in the "Grantee" index."

SECTION 39. G.S. 59-84.3 reads as rewritten:
"§ 59-84.3. Name of registered limited liability partnerships.

A registered limited liability partnership's name must meet the requirements of G.S. 55D-20 and G.S. 55D-21.contain the words "registered limited liability partnership" or "limited liability partnership" or the abbreviation "L.L.P.", "R.L.L.P.", "LLP" or "RLLP" as the last words or letters of its name."

SECTION 40. G.S. 59-91(a)(1) reads as rewritten:

"(1) The name of the foreign limited liability partnership that satisfies the requirements of the State state or other jurisdiction under whose law it is formed and ends with the words "registered limited liability partnership" or "limited liability partnership" or the abbreviation "R.L.L.P.",

"L.L.P.", "RHLP", or "LLP".meets the requirements of Article 3 of Chapter 55D of the General Statutes."

SECTION 41. G.S. 59-62 is amended by adding a new subsection to read:

"(c) The name of a registered limited liability company becomes available for use by another entity as provided in G.S. 55D-21."

PART V. CONSOLIDATION OF REGISTERED OFFICE AND REGISTERED AGENT PROVISIONS

SECTION 42. The title of Chapter 55D of the General Statutes, as enacted by Section 1 of this act and amended by Section 12 of this act, reads as rewritten:

"Chapter 55D.

Filings and Names Filings, Names, and

Registered Agents for Corporations, Nonprofit Corporations,
Limited Liability Companies, Limited Partnerships, and Limited
Liability Partnerships."

SECTION 43. Chapter 55D of the General Statutes, as enacted by Section 1 of this act and amended by Sections 2 through 4, 12 through 15, and Section 42 of this act, is amended by adding a new Article to read:

"Article 4.

"Registered Office and Registered Agent."

SECTION 44. G.S. 55-5-01(b) is recodified as

G.S. 55D-30(b) in Article 4 of Chapter 55D of the General

Statutes. G.S. 55-5-02, 55-5-03, and 55-5-04 are recodified as

G.S. 55D-31, 55D-32, and 55D-33, respectively, in Article 4 of Chapter 55D of the General Statutes.

SECTION 45. Article 4 of Chapter 55D of the General Statutes, as enacted by Section 43 and amended by Section 44 of this act, reads as rewritten:

"Article 4.

"Registered Office and Registered Agent.

"§ 55D-30. Registered office and registered agent required.

(a) Each domestic corporation, nonprofit corporation, limited liability company, limited partnership, and limited liability partnership, each foreign limited liability partnership maintaining a statement of foreign registration, and each foreign corporation, nonprofit corporation, limited liability company, and limited partnership authorized to transact business or conduct affairs in this State must continuously maintain in this State:

- (1) A registered office that may be the same as any of its places of business or any place where it conducts affairs; and
- (2) A registered agent, who must be: a. An individual who resides in this State and whose business office is identical with the registered office;
- b. A domestic corporation, nonprofit corporation, or limited liability company whose business office is identical with the <u>registered office; or</u>
- c. A foreign corporation, foreign nonprofit corporation, or foreign limited <u>liability company authorized to transact</u> business or conduct affairs in this State whose business office is identical with the registered office.
- (b) The sole duty of the registered agent to the corporation the entity is to forward to the corporation entity at its last known address any notice, process, or demand that is served on the registered agent.
- "§ 55D-31. Change of registered office or registered agent.
- (a) A corporation An entity required to maintain a registered office and registered agent under G.S. 55D-30 may change its registered office or registered agent

by delivering to the Secretary of State for filing a statement of change that sets forth forth all of the

<u>following:</u>

- (1) The name of the entity.corporation;
- (2) The street address, and the mailing address if different from the street address, of the corporation's its current

registered office, and the county in which it is located:located.

(3) If the address of the corporation's entity's

> registered office is to be changed, the street address, and the mailing address if different from the street address, of the new registered office, and the county in which it is located;located.

- (4) The name of its current registered agent;
- (5) If the current registered agent is to be changed, the name of the new registered agent and the new agent's written consent (either on the statement or attached to it) to the appointment:
- (6) That after the change or changes are made, the addresses of its registered office and the business office of its registered agent will be identical.
- (b) If a registered agent changes the address of his the agent's business office, he the agent may change the address of the registered office of any corporation entity for which he the agent is the registered agent in this State by notifying the corporation entity in writing of the change and signing (cither manually or in facsimile) and delivering to the Secretary of State for filing a statement that complies with the requirements of subsection (a) of this section and recites that the corporation entity has been notified of the change.
- (c) A corporation domestic corporation, limited liability company, registered limited liability partnership, foreign corporation, foreign limited liability company, or foreign limited liability partnership may change its registered office or registered agent by including in its annual report required by G.S. 55 16 22 G.S. 55-16-22, 57C-2-23, or 59-84.4 the information and any written consent required by subsection (a) of this section.
- "§ 55D-32. Resignation of registered agent.
- (a) *The registered agent of an entity may resign his agency appointment by signing and filing with the Secretary of State the signed original and two exact of conformed copies of a statement of resignation which may include a statement that the registered office is also discontinued. The statement must include or be accompanied by a certification from the registered agent that he the agent has mailed or delivered to the corporation entity at its last known address written notice of this resignation.

 Such This certification shall include the name and title of the officer individual notified, if any, and the address to which the

individual notified, if any, and the address to which the
notice was mailed or delivered.
 (b) After filing the statement the Secretary of State shall

mail one a copy to the registered office (if not discontinued) and the other a copy to the corporation entity at

its principal office shown in its most recent annual report. the address contained in the certification

included in or accompanying the statement of resignation or, if different, at the address indicated in the latest document filed by the Secretary of State stating the entity's current mailing address.

(c) The agency appointment is terminated, and and if applicable, the registered office discontinued if so

provided, discontinued on the 31st day after the

```
date on which the statement was filed.
"§ 55D-33. Service on corporation.on
      entities.
  (a) A corporation's registered agent is an agent
of the corporation for service Service of
process, notice or demand required or permitted by law to be
served on the corporation. an entity may be
served on the registered agent required by G.S. 55D-30.
  (b) Whenever When a
corporation shall fail an entity required to
maintain a registered office and registered agent under G.S. 55D-
30 fails to appoint or maintain a registered agent in this
State, or wheneverwhen its registered
agent cannot with due diligence be found at the registered
office, then or when the Secretary of State
revokes a certificate of authority or a statement of foreign
registration of a foreign entity authorized to transact business
or conduct affairs in this State, the Secretary of State
shall bebecomes an agent of such
corporation the entity upon whom any such
process, notice or demand may be served. Service on the
Secretary of State of any such process, notice or demand
shall be is made by delivering to and
leaving with the Secretary of State or with any
clerk authorized by the Secretary of State to accept service of
process, duplicate copies of such the
process, notice or demand and the fee required by G.S.
55 1 22(b).applicable fee. In the event any such
process, notice or demand is served on the Secretary of State in
the manner provided by this subsection, the Secretary of State
shall immediately mail one of the copies thereof, by registered
or certified mail, return receipt requested, to the
corporationentity at its principal
office or, if there is no mailing address for the principal
office on file, to the corporationentity
at its registered office. Service on \alpha
corporationan entity under this subsection
shall beis effective for all purposes
from and after the date of the service on the Secretary of
State.
  (c) The Secretary of State shall keep a record of all
processes, notices and demands served upon
him the Secretary of State under this
section and shall record therein the time
date of such service and
histhe Secretary of State's action with
reference thereto.
  (d) Nothing herein contained shall limit or
affectin this section affects the right to serve
any process, notice or demand required or permitted by law to be
served upon a corporationan entity in
any other manner now or hereafter permitted by law."
PART VI. CONFORMING AMENDMENTS TO REGISTERED OFFICE AND
```

REGISTERED AGENT PROVISIONS.

SECTION 46. G.S. 55D-15(b), as enacted in Part I of this act, reads as rewritten: "(b)The Secretary of State files a document by endorsing

```
'Filed', together with the Secretary's name and official title
and the date and time of filing, on the document. After filing a
document, the Secretary of State shall deliver a document copy
to the person submitting the document for filing and as provided
in <del>G.S. 55 5 03, 55 15 09, 55A 5 03, 55A 15 09, 57C 2</del>
   and 57C 7 09. G.S. 55D-32."
       SECTION 47.(a) G.S. 55-5-01, as amended by
Section 44 of this act, reads as rewritten:
"§ 55-5-01. Registered office and registered agent.
        Each corporation must
<del>continuously maintain in this State</del>
       (1) A registered office
            that may be the same as any of its places of
            <del>business; and</del>
       \frac{(2)}{\Lambda}
            nonprofit corporation,
            whose business office is identical with the
            authorized to transact business or conduct at
            in this State whose business office is identical
  (b) Recodified.
  Each corporation must maintain a registered office and
registered agent as required by Article 4 of Chapter 55D of the
General Statutes and is subject to service on the Secretary of
State under that Article."
       SECTION 47.(b) G.S. 55-15-07 reads as rewritten:
"§ 55-15-07. Registered office and registered agent of
       foreign corporation.
        Each foreign corporation
       (2) A registered agent, who
            shall be (i) an individual who resides in this
            State and whose business office is identical
                registered office;
                                    <del>(ii) a domestic</del>
            authorized to transact business or conduct affairs
            with the registered office
  (b) The sole duty of the registered
      to the foreign corporation is to forward to the
 <del>orporation at its last known address any notice</del>,
demand that is served on the registered agent.
  Each foreign corporation authorized to transact business
in this State must maintain a registered office and registered
agent as required by Article 4 of Chapter 55D of the General
Statutes and is subject to service on the Secretary of State
under that Article."
```

SECTION 47.(c) G.S. 55-15-08, 55-15-09, and

55-15-10 are repealed.

SECTION 47.(d) G.S. 55-14-23(a) reads as rewritten:

"(a)If the Secretary of State denies a corporation's application for reinstatement following administrative dissolution, he shall serve the corporation under $\frac{G.S.}{55-5-01}$ with a written notice that explains the reason or reasons for denial."

SECTION 47.(e) G.S. 55-15-30(a) reads as rewritten:

"(a) The Secretary of State may commence a proceeding under G.S. 55-15-31 to revoke the certificate of authority of a foreign corporation authorized to transact business in this State if:

- (1) The foreign corporation is delinquent in delivering its annual report;
- (2) The foreign corporation does not pay within 60 days after they are due any penalties, fees, or other payments due under this Chapter;
- (3) The foreign corporation is without a registered agent or registered office in this State for 60 days or more;
- (4) The foreign corporation does not inform the Secretary of State under—G.S. 55 15 08 or G.S. 55 15 09G.S. 55D-31 or G.S. 55D-

32 that its registered agent or registered office has changed, that its registered agent has resigned, or that its registered office has been discontinued within 60 days of the change, resignation, or discontinuance;

- (5) An incorporator, director, officer, or agent of the foreign corporation signed a document he knew was false in any material respect with intent that the document be delivered to the Secretary of State for filing;
- (6) The Secretary of State receives a duly authenticated certificate from the secretary of state or other official having custody of corporate records in the state or country under whose law the foreign corporation is incorporated stating that it has been dissolved or disappeared as the result of a merger;
- (7) The corporation is exceeding the authority conferred upon it by this Chapter; or
- (8) The corporation knowingly fails or refuses to answer truthfully and fully within the time prescribed in this Chapter interrogatories propounded by the Secretary of State in accordance with the provisions of this Chapter."

SECTION 47.(f) G.S. 55-15-31(d) reads as

rewritten:

"(d)The Secretary of State's revocation of a foreign corporation's certificate of authority appoints the Secretary of State the foreign corporation's agent for service of process in any proceeding based on a cause of action arising in this State or arising out of business transacted in this State during the time the foreign corporation was authorized to transact business in this State. The Secretary of State shall then proceed in accordance with G.S. 55 15 10. G.S. 55D-33."

```
SECTION 47.(g) G.S. 54B-20(b) reads as
rewritten:
  "(b)Notwithstanding the provisions of subsection (a) of this
section, any State association may change its registered office
or its registered agent or both in accordance with the
provisions of G.S. 55 5 02. G.S. 55D-31.
A copy of the statement or certificate certified by the
Secretary of State shall be filed in the office of the
Administrator."
       SECTION 47.(h) G.S. 54C-21(b) reads as
rewritten:
  "(b)Notwithstanding subsection (a) of this section, a State
savings bank may change its registered office or its registered
agent, or both, in accordance with G.S. 55 5
<del>02.</del>G.S. 55D-31. The savings bank shall file a
copy of the statement or certificate certified by the Secretary
of State in the office of the Administrator."
       SECTION 48.(a) G.S. 55A-5-01 reads as
rewritten:
"§ 55A-5-01. Registered office and registered agent.
       Each corporation shall
continuously maintain in this State:
       (1) A registered office
            that may be the same as any place where it conducts
            affairs; and
       (2) A registered agent, who
            31-211 1--
                 resides in this State and whose office
                 <del>identical with the</del>
                                    registered office;
            b. A domestic business
                 corporation, nonprofit corporation,
                 liability company whose office is identical
                 with the registered office; or
                           company authorized
                 whose office is identical with the
                 office.
      The sole duty of the registered
agent to the corporation is to forward to the corporation at its
last known address any notice, process, or demand that is served
       registered agent.
  Each corporation must maintain a registered office and
registered agent as required by Article 4 of Chapter 55D of the
General Statutes and is subject to service on the Secretary of
State under that Article."
       SECTION 48.(b) G.S. 55A-15-07 reads as
rewritten:
"§ 55A-15-07. Registered office and registered agent of
       foreign corporation.
authorized to conduct
                      affairs in this State shall continuously
                     and
       (2) A registered agent, who
            shall be: (i) an individual who resides
```

```
State and whose office is identical with the
           registered office; (ii) a domestic business
            corporation, nonprofit corporation, or limited
            liability company whose office is identical with
           the registered office; or (iii) a foreign business
            corporation, nonprofit corporation, or
            liability company authorized to transact business
              -conduct affairs in this State whose
            identical with the registered
  (b) The sole duty of the registered
agent to the foreign corporation is to forward to the
corporation at its last known address any notice, process, or
demand that is served on the registered agent.
  Each foreign corporation authorized to conduct affairs in
this State must maintain a registered office and registered
agent as required by Article 4 of Chapter 55D of the General
Statutes and is subject to service on the Secretary of State
under that Article."
       SECTION 48.(c) G.S. 55A-5-02, 55A-5-03,
55A-5-04, 55A-15-08, 55A-15-09, and 55A-15-10 are repealed.
       SECTION 48.(d) G.S. 55A-5-02.1 is recodified as
G.S. 55A-16-23.
       SECTION 48.(e) G.S. 55A-14-23(a) reads as
rewritten:
  "(a) If the Secretary of State denies a corporation's
application for reinstatement following administrative
dissolution, the Secretary of State shall serve the corporation
under <del>G.S. 55A 5 01</del> <u>G.S. 55D-33</u> with a
written notice that explains the reason or reasons for denial."
       SECTION 48.(f) G.S. 55A-15-30(a)(4) reads as
rewritten:
       "(4) The foreign corporation does not inform the
           Secretary of State under G.S. 55A 15 08 or
            G.S. 55A 15 09 G.S. 55D-31 or G.S. 55D-
          <u>32</u> that its registered agent or registered
           office has changed, that its registered agent has
            resigned, or that its registered office has been
            discontinued within 60 days of the change,
            resignation, or discontinuance;".
       SECTION 48.(g) G.S. 55A-15-31(d) reads as
rewritten:
  "(d) The Secretary of State's revocation of a foreign
corporation's certificate of authority appoints the Secretary of
State the foreign corporation's agent for service of process in
any proceeding based on a cause of action arising in this State
or arising out of affairs conducted in this State during the
time the foreign corporation was authorized to conduct affairs
in this State. The Secretary of State shall then proceed in
accordance with G.S. 55A 15 10. G.S. 55D-
33."
       SECTION 49.(a) G.S. 57C-2-40 reads as rewritten:
"§ 57C-2-40. Registered office and registered agent.
       Each limited liability
company must continuously maintain in this State:
           A registered office
           that may be the same as any of its places of
       (2) A registered agent, who
            shall be (i) an individual who resides in this
           State and whose business office is identical with
```

```
registered office; (ii) a domestic corporation
nonprofit corporation, or limited liability company
whose business office is identical with the
registered office; or (iii) a foreign
nonprofit corporation, or limited liability
authorized to transact business or conduct
<del>in this State whose business office is</del>
```

(b) The sole duty of the registered to the limited liability company is to forward to the mited liability company at its last known address any notice, process, or demand that is served on the registered agent.

Each limited liability company must maintain a registered office and registered agent as required by Article 4 of Chapter 55D of the General Statutes and is subject to service on the Secretary of State under that Article."

SECTION 49.(b) G.S. 57C-7-07 reads as rewritten: "§ 57C-7-07. Registered office and registered agent of foreign limited liability company.

Each foreign limited

liability company authorized to transact business in this State must continuously maintain in this State:

(1) A registered office that may be the

 $\left(2\right)$ A registered agent, who

business; and

State and whose business office is identical nonprofit corporation, or limited liability whose business office is identical with the registered office; or (iii) a foreign corporation, nonprefit corporation, or limited liability this Otate whose business with the registered off.

to the foreign limited liability company is to forward the limited liability company at its last known address any notice, process, or demand that is served on the registered

Each foreign limited liability company authorized to transact business or conduct affairs in this State must maintain a registered office and registered agent as required by Article 4 of Chapter 55D of the General Statutes and is subject to service on the Secretary of State under that Article."

SECTION 49.(c) G.S. 57C-2-41, 57C-2-42, 57C-7-08, 57C-7-09, and 57C-7-10 are repealed. **SECTION 49.(d)** G.S. 57C-7-14(c) reads as

"(c)Upon the revocation of a foreign limited liability company's certificate of authority, the Secretary of State shall become the foreign limited liability company's agent for service of process in any proceeding based on a cause of action arising in this State or arising out of business transacted in this State during the time the foreign limited liability company was authorized to transact business in this State. The Secretary of State shall then proceed in accordance with G.S. 57C 7 10. G.S. 55D-33."

```
SECTION 50.(a) G.S. 59-105 reads as rewritten:
"§ 59-105. Registered office and registered agent.
  (a) Each limited partnership shall have and
continuously maintain in this State:
      (1) A registered office
            that may be the same as any of its places of
            business;
      (2) A registered agent, who
                     (i) an individual resident of
            whose business office is identical with such
            registered office; (ii) a domestic
            nonprofit corporation, or limited liability
            whose business office is identical with such
           registered office; or (iii) a foreign corporation,
            authorized to transact business or conduct
  The sole duty of the registered agent to the limited
 artnership is to forward to the limited partnership at its last
known address any notice, process, or demand that is served on
the registered agent.
  Each limited partnership must maintain a registered office
and registered agent as required by Article 4 of Chapter 55D of
the General Statutes and is subject to service on the Secretary
of State under that Article.
  (b) Limited partnerships formed prior to October 1, 1986,
shall file a certificate of limited partnership with the Office
of the Secretary of State pursuant to G.S. 59-201(a) designating
the address of the registered office of the limited partnership
and the identity of the registered agent at such address.
  (b1) Any process, notice or demand,
which is required or permitted by law to be served upon
limited partnership, may be served upon the duly appointed
 gistered agent of the limited partnership. Such service
the registered agent is deemed to have been made on the
 artnership itself.
   e) Whenever a limited partnership
shall fail to appoint or maintain a registered agent in this
State, or whenever its registered agent cannot with due
diligence be found at the registered office, then the Secretary
  State shall be an agent of such limited partnership upon whom
any such process, notice, or demand may be served. Service
    Secretary of State of any such process, notice,
   ll be made by delivering to and leaving with him,
slerk having charge of the limited partnership department
office, duplicate copies of such process, notice or
the event any such process, notice or demand is served on
Secretary of State, he shall immediately cause one of
thereof to be forwarded by registered or certified
addressed to the limited partnership at its registered
Amy such limited partnership so served shall be in court
 arposes from and after the date of such service
  cretary of State.
  (d) The Secretary of State shall
 sep a record of all processes, notices and demands
  m under this section, and shall record
such service and his action with reference thereto.
```

limit or affect the right to serve any process, notice or demand

(e) Nothing herein contained shall

required or permitted by law to be served upon a limited partnership in any other manner now or hereafter permitted by

SECTION 50.(b) G.S. 59-201(a)(2) reads as rewritten:

> "(2) The address, including county and city or town, and street and number, if any, of the registered office and the name of the registered agent at such address for service of process required to be maintained by G.S. 59 105.G.S. 55D-30."

SECTION 50.(c) G.S. 59-902 reads as rewritten: "§ 59-902. Registration.

(a)Before transacting business in this State, a foreign limited partnership shall procure a certificate of authority to transact business in this State from the Secretary of State. No foreign limited partnership shall be entitled to transact in this State any business which a limited partnership organized under this Article is not permitted to transact. In order to register, a foreign limited partnership shall deliver to the Secretary of State an original and one conformed copy of an application for registration as a foreign limited partnership, signed by a general partner and setting forth:

> (1) The name of the foreign limited partnership and, if different, the name under which it proposes to register and transact business in this State;

(5) The address, including county and city or town, and street and number, if any, of the proposed registered office of the foreign limited partnership in this State, and the name of its proposed registered agent in this State at such address; the agent must be an individual

resident of this State, a demostic corporation, a forcign corporation having a place of business in, and authorized to do business in this State

(b) Without excluding other activities which may not constitute transacting business in this State, a foreign limited partnership shall not be considered to be transacting business in this State, for the purpose of this Article, by reason of carrying on in this State any one or more of the following activities:

(c) Each foreign limited partnership authorized to transact business in this State must maintain a registered agent as required by Article 4 of Chapter 55D of the General Statutes and is subject to service on the Secretary of State under that Article. Whenever a foreign limited partnership shall fail to appoint or maintain a registered agent in this State, or whenever its registered agent cannot with due diligence be found at the registered office, then State shall be an agent of such foreign limited partnership upon whom any such process, notice, or demand may be served. ervice on the Secretary of State of any such process, demand shall be made by delivering to and leaving with any clerk having charge of the limited partnership department of his office, duplicate copies of such process notice or demand. In the event any such process, notice

demand is served on the Secretary of State, he shall immediately cause one of the copies thereof to be forwarded by registered or certified mail, addressed to the foreign limited partnership at its registered office. Any such foreign limited partnership so served shall be in court for all purposes from and after the date of such service on the Secretary of State.

keep a record of all processes, notices and demands served upon him under this section, and shall record therein the time of such service and his action with reference thereto.

(e) Nothing herein contained shall limit or affect the right to serve any process notice or demand required or permitted by law to be served upon a foreign limited partnership in any other manner now or hereafter permitted by

SECTION 51.(a) G.S. 59-84.2(i) reads as rewritten:

(d) The Secretary of State shall

"(i) Each registered limited liability partnership must maintain a registered office and registered agent as required by Article 4 of Chapter 55D of the General Statutes and is subject to service on the Secretary of State under that Article. The registered agent of a registered limited liability partnership for service of process must be (i) an individual who is a resident of this State and whose business office is identical with the registered office; (ii) corporation, nonprofit corporation, or limited liability whose business office is identical with the registered office; (iii) a foreign corporation, nonprofit corporation, or limited liability company authorized to transact business or conduct affairs in this State whose business office is identical with the registered office. The sole duty of the registered agent to the registered limited liability partnership is to forward to the registered limited liability partnership at its last known address any notise, process, or demand that is served on the registered agent."

SECTION 51.(b) G.S. 59-91(b) reads as rewritten: "(b) The registered agent of a foreign limited liability partnership for service of process must be (i) individual who is a resident of this State and whose business office is identical with the registered office; (ii) a domestic corporation, nonprofit corporation, or limited liability company whose business office is identical with the registered office; or (iii) a foreign corporation, nonprofit corporation, or limited liability company authorized to transact business this State whose business office is identical with the registered office. The sole duty of the registered agent foreign limited liability partnership is to forward to the foreign limited liability partnership at its last known address any notice, process, or demand that is served on the registered agent. Each foreign limited liability partnership maintaining a statement of foreign registration in this State must maintain a registered office and registered agent as required by Article 4 of Chapter 55D of the General Statutes and is subject to service on the Secretary of State under that <u>Article.</u>"

SECTION 51.(c) G.S. 59-35.1(c), as amended in Parts II and IV of this act, reads as rewritten:

"(c)The Secretary of State shall collect the following fees when the documents described in this subsection are submitted by a partnership to the Secretary of State for filing:

Document Fee

Application for reserved name \$10.00

Notice of transfer of reserved name 10.00

Application for registered name 10.00

Statement of change of registered office or registered agent or both5.00

Agent's statement of change of registered office for each affected partnership

5.00

Agent's statement of resignation No fee

Designation of registered agent or registered office or both 5.00

Articles of merger 50.00

Articles of correction 10.00

Whenever the Secretary of State is deemed appointed as a registered agent under this Act or under Chapter 55D of The General Statutes, the Secretary of State shall collect a fee of ten dollars (\$10.00) each time process is served on the Secretary of State. The party to the proceeding causing service of process is entitled to recover this fee as costs if the party prevails in the proceeding.

The Secretary of State shall collect the following fees for copying, comparing, and certifying a copy of a document filed by a partnership pursuant to this Part:

- (1) One dollar (\$1.00) a page for copying or comparing a copy to the original; and
- (2) Five dollars (\$5.00) for the certificate."

PART VII. EFFECTIVE DATE, APPLICABILITY, AND OTHER PROVISIONS.

SECTION 52. The Revisor of Statutes is authorized to transfer, as historical annotations, the Official Comments and the North Carolina Comments to those portions of Chapter 55 of the General Statutes that are recodified by this act to the corresponding locations in Chapter 55D of the General Statutes, as the Revisor deems appropriate.

SECTION 53. This act becomes effective October 1, 2001, and applies to documents submitted for filing on or after that date.

In the General Assembly read three times and ratified this the 2nd day of August, 2001.

- s/ Beverly E. Perdue
 President of the Senate
- s/ James B. Black Speaker of the House of

Representatives

s/ Michael F. Easley
Governor

Approved 11:43 a.m. this 10th day of August, 2001